



The global e-Invoicing network

City Centre Fruit and Veg join OB¹⁰, the global e-Invoicing network

In September 05 Barclays Bank adopted e-Invoicing in order to create a world class purchasing organisation and to improve their on-time payment to suppliers. All suppliers are now expected to invoice Barclays electronically, so it was crucial that Barclays e-Invoicing partner could offer suppliers of different sizes and technical capability flexible solutions. OB¹⁰, the global e-Invoicing network was finally chosen for its track record in supplier enrolment and it's easy to adopt e-Invoicing solutions. Emma Birch of OB¹⁰, talks to Jayne Murphy of City Centre Fruit and Veg – a supplier to Barclays, about their adoption of e-Invoicing.

City Centre Fruit and Veg which is a small family business have been supplying Barclays in Canary Wharf with fruit for employees for approximately 6 years. In September 05 they received a letter from Barclays advising them that they would need to send future invoices electronically. **“At first we were worried” commented Jayne Murphy who is responsible for finance related matters including invoicing “I am not very technically savvy and we thought it would be complicated, but in actual fact it's much easier for us than dealing with paper invoices.”**

Given the small volume of invoices which City Centre Fruit and Veg send to Barclays they were advised to use OB¹⁰'s online Invoice Generator tool (IG) which enables them to input invoices using a web form. The IG tool was also the most cost effective solution for City Centre Fruit and Veg as it is free to join. Commented Jayne Murphy, **“when we received the letter from Barclays, we agreed straight away that it made sense to adopt e-Invoicing. Shortly afterwards I spoke directly to OB¹⁰ and a representative of their support team talked me through the process of activating an OB¹⁰ account. OB¹⁰ was extremely helpful, and the service proved to be really easy to use.”** By using OB¹⁰, City Centre Fruit and Veg also have peace of mind that their invoices are delivered directly into Barclays accounting system. This means that Barclays can pay on time, every time.

The future

After just 6 months, Barclays are receiving 60% of invoices electronically and hope to increase that number further over the coming months, commented Laura Stubbs, Barclays Sourcing **“Before Barclays adopted e-Invoicing, we were dealing with over 4500 active suppliers sending over 30,000 paper invoices per month and about 40% of those**

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invoices were rejected because of wrong or missing information. In order to create a best practice purchasing organisation which could pay suppliers on time, it was clear we would need to cut out this nonsense and adopt electronic invoicing. OB¹⁰ seemed to be a simple solution that would speed up invoice delivery and processing, eradicate data entry errors and remove much of the bureaucracy and waste that is inherent in the paper based processes. Crucially OB¹⁰ is able to work with our entire supplier base, from suppliers like City Centre Fruit and Veg, to large technical savvy organisations such as IBM. We look forward to transacting with all our suppliers using this improved process”.

About OB¹⁰

About OB¹⁰, the global e-Invoicing network (www.ob10.com)

OB¹⁰ is the leading global B2B invoice exchange. OB¹⁰ connects trading partners globally to increase the efficiency and effectiveness of their invoice to pay process.

Key Facts and Stats

The OB¹⁰ e-Invoicing solution reduces the cost of manually processing invoices by as much as 80% and delivers ROI in under 6 months

Operating in Europe, North America and Asia, OB10 is compliant with each region's regulatory requirements such as Sarbanes-Oxley and VAT

OB¹⁰ offers unrivalled supplier enrolment services and flexible supplier solutions which guarantees the maximum number of suppliers participates

Customers in Europe and the US include: HP, GSK, Agilent, General Motors, Barclays, Crown Holdings, BAT, T-Mobile, Cargill, ArvinMeritor, Computacenter, TUI, Oyez Straker, Readers Digest, Eaton, Medas (BBC), Fisher Scientific, Xansa (BT), North Yorkshire County Council and East Lancashire Financial Services

Press Contact:

Emma Birch, Client Marketing EU, OB¹⁰

Tel: +44 (0) 20 7632 0913

emma.birch@ob10.com

Website: www.ob10.com

Laura Stubbs, e-enablement Lead, Sourcing Operations & Governance, Barclays

laura.stubbs@barclays.com

Website: www.barclays.com

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