

OB10 accelerates growth through new capital investment

London, 28 March 2011 – OB10 (www.ob10.com), the leading global e-Invoicing network, today announced that it has raised \$6.4 million of new capital through a recent shareholder rights issue.

This new round of funding, which was led by the company's existing institutional shareholders Azini Capital, Cargill and Fleming Family & Partners, is to fund accelerated growth through continued regional expansion and ongoing product development.

OB10 previously announced significant growth across the business in 2010, highlighting an increase in the number of customers, an increase in revenue by 30 percent and an increase in transaction volume by 54 percent.

"The e-Invoicing market is experiencing a period of significant change with many more firms realising both the financial and efficiency gains to be made by switching from paper to electronic," commented Stefan Forszewski, SVP Business and Product Development, OB10. "This latest investment clearly highlights the confidence from our investors in our future business growth and positions us well to take on the expanding marketplace."

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About OB10

OB10 (www.OB10.com) is the leading global B2B e-Invoicing network. OB10 simplifies and streamlines the complex invoice-to-pay processes. Neither client organizations nor their suppliers are required to implement any hardware or software, and OB10 is independent of data file formats. OB10 can reduce the cost of paper invoice processing by typically 60 percent and can deliver an ROI in less than a year if the programme follows OB10's best practice guidelines. Operational across Europe, North America and Asia, OB10 is compliant with the requirements of VAT, tax and e-Invoicing legislation and receives invoices from suppliers across 137 countries. To ensure unrivalled and rapid supplier enrolment, each new customer's suppliers are supported by an implementation services team responsible for getting them up and running on the OB10 network.

Customers include: Agilent Technologies, Amgen, Aviva, Barclays, BP, Cargill, Computacenter, Deutsche Lufthansa AG, DHL, Dr. Pepper, Dixons Retail Group, Eli Lilly & Company, Fisher Scientific, General Motors, GlaxoSmithKline, HP, IBM, Imperial College, Kellogg's, Kraft Foods,



Logica, Mohawk Industries, Motorola, Pfizer, Sara Lee, Schneider Electric, Severn Trent Water, Shaw Industries, Steria, Tesco, Unilever, US Federal Government, Whirlpool and Xerox.

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