



The Global e-Invoicing Network

Invoice delivery enables Posetiv Ltd to be paid on time

Introduction

Posetiv Ltd is a storage consultancy and integrator. The company provides networked storage solutions to a variety of customers including GlaxoSmithKline (GSK). As part of its OB10 roll-out, GSK contacted Posetiv to invite them to send invoices electronically via the OB10 network.

OB10 enables Posetiv to submit invoices electronically from its existing accounting system, converting the data into the format specified by GSK before sending it electronically to GSK's ERP system. There is no need for Posetiv to alter their existing systems or install new hardware or software.

Benefits

Sending an invoice electronically with OB10 costs less than sending an invoice by post. But for Posetiv there are other benefits. "From an accounting point of view, our business is relatively simple," comments David Daly, Financial Controller, Posetiv Ltd. "Our turnover this year is £8 million, but we send out only a small number of invoices for large amounts. We have suffered previously as a result of invoices getting lost or delayed in the post. Previously, paper invoices would not always reach GSK. The key benefit of the OB10 network is that we now know that the invoices have been received. That makes my job a lot easier," says Daly. Suppliers sending invoices via OB10 receive immediate verification of the receipt of their invoices, or notification of any queries. Consequently, OB10 eradicates the need to chase lost or problem invoices.

"OB10 saves time, paper, postage and it's environmentally friendly. I'm a big fan of anything like that. GSK have good internal systems for payment, so it was only delivery which was holding us up before."

David Daly
Financial Controller
Posetiv Ltd



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Ease of subscription

Posetiv were sending invoices via the network within 10 days of subscription to OB10. "It's definitely made life a lot easier" says Daly.

The Future

"Large corporations like GSK are right to look at creating a paperless back office, and it also improves their relationship with suppliers like us". Says Daly, "Now we are connected to the OB10 network, we'll be looking for the opportunity to send invoices via OB10 to other key customers".

About OB10

OB10, the leading global e-Invoicing network simplifies and streamlines the complex invoice process. Neither client organisations nor their suppliers are required to implement any hardware or software, and OB10 is independent of data file formats. OB10 can reduce the cost of paper invoice processing by typically 60 percent and can deliver an ROI in less than a year. Operational across Europe, North America and Asia, OB10 is compliant with the requirements of VAT, tax and e-Invoicing legislation and receives invoices from suppliers in over 100 countries.

Customers include: Agilent Technologies, Barclays, Cargill, DHL, DSG International, Eli Lilly & Company, Fisher Scientific, General Motors, GlaxoSmithKline, Hewlett Packard, IBM, Imperial College, Kellogg's, Logica, Norwich Union, SaraLee, and Steria.