



The Global e-Invoicing Network

London, 13th November 2008

**OB10 awarded a Green Apple Award
for its environmental best practice e-Invoicing solution**

OB10, the global e-Invoicing network, has been awarded an internationally recognised Green Apple Award for its environmental best practice for the second year running. OB10's global e-Invoicing solution helps companies of all sizes to eradicate vast amounts of paper each year by eliminating the need for paper invoices. The OB10 e-Invoicing network helps to simplify and streamline the invoice-to-pay process by extracting invoice data from a supplier's billing system and sending it to their customer's accounting system – eliminating the need to print, mail, process, manually key-in, store and then finally dispose of paper invoices.

To make the whole invoice process completely paperless, OB10 also archives invoices electronically, providing access for both suppliers and buyers via the OB10 Portal. Conducting the invoicing process in this way saves vast amounts of paper (as well as postage, logistics, transportation, etc. for delivering invoices) and helps the finance function to become more environmentally compliant.

The award is run by the Green Organisation, an independent non-profit, non-political group supported by the Environment Agency and the Chartered Institute of Environmental Health. Green Apple Awards are presented to Companies that have recognised the benefits that can be gained from environmental best practice, and also realise the business benefits of being green.



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Jamie Gunn, CEO, OB10, commented, "We are delighted to receive this Green Apple award for the second year running from the Green Organisation. It's great news that the environmental benefits of e-Invoicing are being recognised. Businesses need to be fully aware of the damaging consequences of paper invoices. It is not only the cost and efficiency savings that can be made, but with the amount of paper invoices in circulation, in Europe alone – that equates to 763 thousand tons of paper or almost 13 million trees, not including the fuel and landfill space that is also saved."

In the past year alone, OB10 has electronically processed more than four million transactions on behalf of its global customer base, the equivalent of 85 tons. Using standard industry calculations¹, that saving represents 1,443 trees which have been spared, as well as enough fuel to run 100 cars for over 1,000 miles, fuel a home for 42 years and 208 cubic metres of landfill space. With OB10's year-on-year global growth, and the increasing acceptance of electronic invoicing, the environmental savings are set to increase even further. To put it into context, the 1,443 trees that OB10 saved last year could have absorbed up to ²31,485 kilograms of Co2 in just one year, and released enough oxygen back into the atmosphere to support a staggering 2,886 human beings.

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About OB10

OB10 (www.OB10.com) is the leading global B2B e-Invoicing network. OB10 simplifies and streamlines the complex invoice-to-pay processes. Neither client organisations nor their suppliers are required to implement any hardware or software, and OB10 is independent of data file formats. OB10 can reduce the cost of paper invoice processing by typically 60 percent and can deliver an ROI in less than a year if the programme follows OB10's best practice guidelines. Operational across Europe, North America and Asia, OB10 is compliant with the requirements of VAT, tax and e-Invoicing legislation and receives invoices from suppliers in over 100 countries. To ensure unrivalled and rapid supplier enrolment, each new customer's suppliers are supported by an implementation services team responsible for getting them up and running on the OB10 network.

Customers include: Agilent Technologies, Barclays, BP, Cargill, DHL, DSG International, Eli Lilly & Company, Fisher Scientific, General Motors, GlaxoSmithKline, Hewlett Packard, IBM, Kellogg's, Logica, Lufthansa, Mohawk Industries, Norwich Union, SaraLee, Shaw Industries and Steria.

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¹ The formula used for these calculations is commonly used as an industry standard estimate. The formula itself was devised by *Fran Berman*, in the 1996 book entitled "*Trash to Cash: How Businesses Can Save Money and Increase Profits*." Published by St. Lucie Press and is listed in numerous places on the web.

² source: <http://www.coloradotrees.org/benefits.htm>