



The Global e-Invoicing Network

SciQuest and OB10 Partner to Deliver Comprehensive Purchasing and e-Invoicing Services

Combination of eProcurement and e-Invoicing Leaders Helps Global Organizations Address Invoice Requirements, Increase Efficiency and Save Money

CARY, NC and LONDON, UK - June 22, 2010 – SciQuest, a leading provider of on-demand strategic procurement and supplier enablement solutions, and OB10, the leading global e-Invoicing network, announced a partnership to offer global enterprises a comprehensive and flexible solution that includes leading eProcurement and e-Invoicing capabilities.

The SciQuest and OB10 partnership enables suppliers to send e-invoices in any data format to the SciQuest eprocurement suite. With OB10's best practice supplier enrolment and ANY-TO-ANY DATA FORMATTING capabilities, the SciQuest eProcurement solution becomes more accessible to a wider range of businesses – giving an increased benefit to both buyers and suppliers.

“The partnership between SciQuest and OB10 allows us to provide enterprise customers and suppliers with an efficient, automated eProcurement and e-Invoicing process that is especially tailored for organizations that must address global, complex invoicing requirements and regulations.” said Karen Styres, VP of Business Development, SciQuest.

Jamie Gunn, CEO, OB10 comments, “The collaboration creates an exciting proposition for both clients and their suppliers. OB10's ANY-TO-ANY DATA FORMATTING and supplier enrolment expertise enables more suppliers to benefit from eProcurement and e-Invoicing. The enterprise clients will benefit from this enlarged network and the associated cost reduction and efficiency benefits of the combined solution”

OB10's e-Invoicing network is operational across Europe, North America, and Asia, supports local language requirements, and complies with worldwide, regional tax regulations. SciQuest's unique eProcurement capabilities allow efficient management of the source-to-settle process, including sourcing, shopping, contract management, procurement and settlement. By combining eProcurement and e-Invoicing for all materials and services, global enterprises can drive contract compliance and gain greater control over spend.

About SciQuest

SciQuest provides a leading on-demand strategic procurement and supplier enablement solution that integrates customers with their suppliers to improve procurement of indirect goods and services. Our on-demand software enables organizations to realize the benefits of strategic procurement by identifying and establishing contracts with preferred suppliers, driving spend to those contracts and promoting process efficiencies through electronic transactions. Using our managed SciQuest Supplier Network, our customers do business with more than 30,000 unique suppliers and spend billions of dollars annually.

Our current target markets are higher education, life sciences, healthcare and state and local governments. We tailor our solution for each of the vertical markets we serve by offering industry-specific

functionality, content and supplier connections. We serve more than 160 customers operating in 16 countries and offer our solution in five languages and 22 currencies.

For more information about SciQuest, please visit www.sciQuest.com or call 877-710-0413 in the U.S. or +44 1794 341182 in Europe.

About OB10

OB10 (www.OB10.com) is the leading global B2B e-Invoicing network. OB10 simplifies and streamlines the complex invoice-to-pay processes. Neither client organisations nor their suppliers are required to implement any hardware or software, and OB10 is independent of data file formats. OB10 can reduce the cost of paper invoice processing by typically 60 percent and can deliver an ROI in less than a year if the programme follows OB10's best practice guidelines. Operational across Europe, North America and Asia, OB10 is compliant with the requirements of VAT, tax and e-Invoicing legislation and receives invoices from suppliers across 137 countries. To ensure unrivalled and rapid supplier enrolment, each new customer's suppliers are supported by an implementation services team responsible for getting them up and running on the OB10 network.

Customers include: Agilent Technologies, Amgen, Aviva, Barclays, BP, British Energy, Cargill, Computacenter, Deutsche Lufthansa AG, DHL, Dr. Pepper, DSG International, Eli Lilly & Company, Fisher Scientific, General Motors, GlaxoSmithKline, Hewlett Packard, Hertz, IBM, Imperial College, Kellogg's, Kraft, Logica, Mohawk Industries, Motorola, Pfizer, SaraLee, Schneider Electric, Severn Trent Water, Shaw Industries, Steria, Tesco, Unilever, US Federal Government, VWR International, Whirlpool and Xerox.

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