



The Global e-Invoicing Network

London, 29<sup>th</sup> October 2009

### **OB10 ranked in Deloitte Technology Fast 50 for third year in a row**

[OB10](#), the leading global e-Invoicing network today announced that it ranked 43<sup>rd</sup> in the 2009 Deloitte Technology Fast 50, a ranking of the 50 fastest growing technology companies in the UK. It is the third year in a row that OB10 has appeared on the list. Rankings are based on average percentage revenue growth over five years, with OB10 growing 728 percent during this period.

OB10 credits the ranking partly with the substantial growth it gained in the first fiscal quarter of 2009. During that period the company achieved record sales across Europe, US and Asia Pacific, a growth of 40 percent over the same period last year.

Additionally, the continued sign up of new customers such as Deutsche Lufthansa AG, Aviva, BP, British Energy, DHL, Hertz and Unilever has helped the company expand its global footprint.

Jamie Gunn, CEO, OB10 comments:

“To feature on the Deloitte Technology Fast 50 for the third year in a row is a great acknowledgement to the continued growth of this business. Last year I commented that e-Invoicing is a thriving industry, and our figures show that it continues to grow consistently, despite the economic problems the world is currently facing. OB10 is not only surviving, but bucking the trend and boosting revenue.”

Rob Knight, Deloitte Technology director said: “Achieving sustained revenue growth of 728 percent over five years is a tremendous accomplishment during challenging times for the technology sector. OB10’s exceptional growth puts it in select company.”

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### **About OB10**

OB10 ([www.OB10.com](http://www.OB10.com)) is the leading global B2B e-Invoicing network. OB10 simplifies and streamlines the complex invoice-to-pay processes. Neither client organisations nor their suppliers are required to implement any hardware or software, and OB10 is independent of data file formats. OB10 can reduce the cost of paper invoice processing by typically 60 percent and can deliver an ROI in less than a year if the programme follows OB10's best practice guidelines. Operational across Europe, North America and Asia, OB10 is compliant with the requirements of VAT, tax and e-Invoicing legislation and receives invoices from suppliers in over 100 countries. To ensure unrivalled and rapid supplier enrolment, each new customer's suppliers are supported by an implementation services team responsible for getting them up and running on the OB10 network.

**Customers include:** Agilent Technologies, Aviva, Barclays, BP, Cargill, Deutsche Lufthansa AG, DHL, DSG International, Eli Lilly & Company, East Riding of Yorkshire, Fisher Scientific, General Motors, GlaxoSmithKline, Hewlett Packard, Hertz, IBM, Imperial College, Kellogg's, Kraft, Logica, Mohawk Industries, Motorola, Pfizer, SaraLee, Schneider Electric, Shaw Industries, Steria, Unilever, US Federal Government and VWR International.

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