



The Global e-Invoicing Network

London, 21st December 2009

## **OB10 announces record sales and transactions for October 2009**

*World's leading e-Invoicing network records 65% increase in transaction volumes*

**London** - [OB10](#), the world's leading e-Invoicing network, has announced that it smashed sales and transaction records for electronic invoicing in October, increasing growth by over 60% compared to the same period last year. Transaction volumes increased by more than 65%, while invoiced sales increased by 60%, breaking all previous records set by the company.

The record sales announcement comes just weeks after OB10 featured on the Deloitte Technology Fast 50 list for the third year in a row, and the Deloitte Technology Fast 500 EMEA list for a second year running.

Jamie Gunn, CEO of OB10, said:

“What these figures show is that e-Invoicing is really maturing as a market – more and more companies are seeing the value in processing their invoices electronically using OB10, and transaction volumes on the network are soaring as a result. Against a sluggish economic background, that’s a particularly pleasing sign, and it’s testament to the vision of our customers that they can see the advantages of e-Invoicing and are committed to adopting it in order to improve their business processes and reduce costs.”

**...ends...**

**About OB10**

OB10 ([www.OB10.com](http://www.OB10.com)) is the leading global B2B e-Invoicing network. OB10 simplifies and streamlines the complex invoice-to-pay processes. Neither client organisations nor their suppliers are required to implement any hardware or software, and OB10 is independent of data file formats. OB10 can reduce the cost of paper invoice processing by typically 60 percent and can deliver an ROI in less than a year if the programme follows OB10's best practice guidelines. Operational across Europe, North America and Asia, OB10 is compliant with the requirements of VAT, tax and e-Invoicing legislation and receives invoices from suppliers in over 100 countries. To ensure unrivalled and rapid supplier enrolment, each new customer's suppliers are supported by an implementation services team responsible for getting them up and running on the OB10 network.

**Customers include:** Agilent Technologies, Aviva, Barclays, BP, Cargill, Deutsche Lufthansa AG, DHL, DSG International, Eli Lilly & Company, East Riding of Yorkshire, Fisher Scientific, General Motors, GlaxoSmithKline, Hewlett Packard, Hertz, IBM, Imperial College, Kellogg's, Kraft, Logica, Mohawk Industries, Motorola, Pfizer, SaraLee, Schneider Electric, Shaw Industries, Steria, Unilever, US Federal Government and VWR International.

OB10 and the OB10 logo are trade marks of OB10 Limited and are protected by law