



The Global e-Invoicing Network

London, 1st December 2009

## **Tesco switches to paperless invoicing with OB10**

*The UK's largest retailer joins the world's largest e-Invoicing network*

**London** - Tesco, the UK's largest retailer, today announced its decision to implement electronic invoicing with [OB10](#), the world's leading e-Invoicing network.

Tesco selected OB10 following a review of various platforms and technologies as part of an ongoing process to improve end-to-end processes for its goods and services not for resale.

OB10 was chosen as it offered a flexible solution that can be implemented quickly. Additionally it has the potential to accommodate all Tesco suppliers and all their countries of operation. The fact that OB10 manages supplier enrolment and its solution enables organisations of all sizes to send invoices electronically proved decisive in the selection process.

Ryan Harvey, Finance Manager at Tesco's service centre in Bangalore said:

"We have come a long way in the past two years in our procurement processes and to complement this we were looking to make our invoice payment process more efficient and accurate. Our current process has too many points of failure, as all invoices are currently scanned from the UK and keyed in Bangalore and so the data integrity and control aspects that OB10 brings is crucial".

Harvey added:

"A key factor for me was OB10's supplier enrolment process and I felt we could deliver significant benefits in a short period of time. We are also a growing international business and a key requirement was for a solution that we could scale across our Group in the future without significant growth to the Accounts Payable team; OB10 meets this requirement."



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Tesco also sees benefits for its suppliers however, and Stuart Blackery, Commercial Manager added that, “This is another step in enhancing our procure to pay process for goods and services not for resale. Giving suppliers the ability to send invoices electronically to Tesco will improve our ability to ensure payment is accurate and on time.”

Jamie Gunn, CEO of OB10, said:

“We are very excited to add a global brand such as Tesco to our blue chip customer base. Of course, Tesco receive thousands of invoices per day, so we are looking forward to working together to streamline this process for them. We believe that the level of support we offer and our supplier enrolment capabilities are unrivalled in this industry, making us an ideal partner for an organisation such as Tesco”.

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#### **About OB10**

OB10 ([www.OB10.com](http://www.OB10.com)) is the leading global B2B e-Invoicing network. OB10 simplifies and streamlines the complex invoice-to-pay processes. Neither client organisations nor their suppliers are required to implement any hardware or software, and OB10 is independent of data file formats. OB10 can reduce the cost of paper invoice processing by typically 60 percent and can deliver an ROI in less than a year if the programme follows OB10's best practice guidelines. Operational across Europe, North America and Asia, OB10 is compliant with the requirements of VAT, tax and e-Invoicing legislation and receives invoices from suppliers in over 100 countries. To ensure unrivalled and rapid supplier enrolment, each new customer's suppliers are supported by an implementation services team responsible for getting them up and running on the OB10 network.

**Customers include:** Agilent Technologies, Aviva, Barclays, BP, Cargill, Deutsche Lufthansa AG, DHL, DSG International, Eli Lilly & Company, East Riding of Yorkshire, Fisher Scientific, General Motors, GlaxoSmithKline, Hewlett Packard, Hertz, IBM, Imperial College, Kellogg's, Kraft, Logica, Mohawk Industries, Motorola, Pfizer, SaraLee, Schneider Electric, Shaw Industries, Steria, Unilever, US Federal Government and VWR International.