



The Global e-Invoicing Network

## **Taulia joins forces with OB10 to create a global P2P solution**

*Customers can realise immediate financial benefits with dynamic discounting*

**London, 17th March 2010** – Taulia Inc., the 'Invoicement<sup>SM</sup>' specialist, and OB10, the global e-Invoicing network, today announce their new global partnership, creating a unique Purchase to Pay solution that integrates seamlessly with SAP.

Taulia's mission is to help SAP clients make the most of their ERP. Taulia's Invoicement<sup>SM</sup> Suite is a certified add-on to SAP, giving benefit to Accounts Payable, Treasury and Suppliers. The key element of the suite is dynamic discounting, which enables companies to offer discounts on invoices that didn't originally offer them, and to save a potential of up to 0.5% on their annual spend.

To ensure dynamic discounting can be effective, it is important that companies receive their invoice data quickly. This is where e-Invoicing is essential. Taulia has chosen OB10, the leading global e-Invoicing network as their partner, due to their e-Invoicing expertise, unrivalled supplier enrolment, quality of service and their extensive global business community.

By integrating Taulia's Invoicement<sup>SM</sup> Suite with OB10's e-Invoicing Network, the partners have created an efficient and seamless Purchase-to-Pay solution. By receiving accurate invoice data quickly, buyers are able to capture attractive discounts by offering earlier payment on approved invoices to their suppliers.

The supplier not only benefits from prompt payment, but additional features offered by the service. By logging on to the OB10 Portal suppliers will be able to receive invoice Status information, remittance advice notifications and also benefit from invoice reporting and the online archive.

This creates a seamless process for customers and an even stronger offering for both OB10 and Taulia.

Jamie Gunn, CEO, OB10, said:

“We are excited about this new collaboration with Taulia which will increase the value that our clients will be able to generate from OB10’s network and their current SAP solution. We believe that our customers will welcome this new development. This is yet another example of how our global network offers new opportunities and how e-Invoicing is becoming a strategic choice for so many businesses.”

Bertram Meyer, CEO, Taulia, said:

“We are proud to be able to complement the OB10 network with a solution that allows customers to benefit from offering dynamic discounting and supplier self services – and to do so without a lengthy project or additional investments in IT-Infrastructure. After developing the Invoicement<sup>SM</sup> Suite we were determined to choose a partner with a global network, a world-class supplier enrolment process and cutting-edge technology. OB10 is the market leader offering the best value proposition along those dimensions and therefore is an ideal choice for us. We are confident that together we are able to offer a unique value proposition very attractive to both our existing and new customers.”

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**About Taulia**

Taulia is a business solution provider specializing in solutions for dynamic discounting, supply chain finance and vendor portals. Taulia's mission is to develop simple and straightforward solutions that help SAP customers fully realize the financial potential hidden within their supply chain.

Taulia is an SAP partner and brings to the table a deep understanding of buyer-supplier processes and leading SAP expertise - its SAP certified solutions fully exploit the SAP system's potential, rather than bypassing SAP applications and creating redundant functionality.

Taulia is headquartered in San Francisco, with a second office in Berlin.

Please visit [www.taulia.com](http://www.taulia.com) for more information.

**About OB10**

OB10 ([www.OB10.com](http://www.OB10.com)) is the leading global B2B e-Invoicing network. OB10 simplifies and streamlines the complex invoice-to-pay processes. Neither client organisations nor their suppliers are required to implement any hardware or software, and OB10 is independent of data file formats. OB10 can reduce the cost of paper invoice processing by typically 60 percent and can deliver an ROI in less than a year if the programme follows OB10's best practice guidelines. Operational across Europe, North America and Asia, OB10 is compliant with the requirements of VAT, tax and e-Invoicing legislation and receives invoices from suppliers in over 100 countries. To ensure unrivalled and rapid supplier enrolment, each new customer's suppliers are supported by an implementation services team responsible for getting them up and running on the OB10 network.

**Customers include:** Agilent Technologies, Amgen, Aviva, Barclays, BP, British Energy, Cargill, Computacenter, Deutsche Lufthansa AG, DHL, Dr. Pepper, DSG International, Eli Lilly & Company, Fisher Scientific, General Motors, GlaxoSmithKline, Hewlett Packard, Hertz, IBM, Imperial College, Ikea, Kellogg's, Kraft, Logica, Mohawk Industries, Motorola, Pfizer, SaraLee, Schneider Electric, Severn Trent Water, Shaw Industries, Steria, Tesco, Unilever, US Federal Government, VWR International, Whirlpool and Xerox.

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